

Rudiger Dornbusch And Stanley Fischer

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Cyrus Adler

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the first deputy managing director of the international monetary fund during the international crises of the last decade reflects on international monetary policy and the role of the imf

stanley fischer has brought together this collection of essays in support of the view that mainstream macroeconomics can contribute much that it is both scientifically and socially useful to the analysis of policy issues and controversies

acclaim for the first edition Ôthis easy to read collection tells the whole story filled with short well written pieces the encyclopedia covers the names and ideas that preceded keynes that carried his work to the center of the profession and that eventually supplanted him there there are excellent and unexpected articles on the austrian school the lausanne school and the ricardo effect there are well done pieces on all the basic theoretical models at the heart of keynesianism the volume has been well put together the editors deserve special praise for letting each contributor tell his own story those who oppose keynes's ideas are just as well represented as those who carry the torch for him this evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of keynesian economics Ô □ bradley w bateman grinnell college us Ôthe book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the new palgrave such as dornbusch fisher herschel grossman kregel lucas and robert townsend it also includes some very interesting longer essays Ô □ peter howitt the

economic journal Ôthis book provides an excellent summary of the many strands of ÔkeynesianÕ style thought both before and after 1936 its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas there is scarcely an entry that suffers from wordiness and repetition the readerÕs scarce time is not abused Ô □ elizabeth webster economic record Ôthis reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of keynesian economics in introductory economics textbooks the editors should be applauded for helping to preserve a part of intellectual heritage Ô □ bogdan mieczkowski american reference books Ôit is the best single reference source on keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and government policy makers Ô □ educational book review this thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the major concepts in the field of keynesian economics the comprehensive encyclopedia features accessible informative and provocative contributions by leading international scholars working in the tradition of keynes it brings together widely dispersed yet theoretically congruent ideas presents concise biographies of economists who have contributed to the debate on keynes and the keynesian revolution and outlines the basic principles models and tools used to discuss the economic consequences of the general theory longer entries on specific topics associated with keynes and the keynesian revolution analyse the principal factors that contributed to the general theory the economics of keynes and the rise and apparent decline of keynesian economics in greater detail the second edition will ensure that an encyclopedia of keynesian economics will remain the best single reference source on keynesian

economics and will continue to be welcomed by academics students and teachers of economics as well as by scholars in related social sciences and government policymakers

an analysis of the structural reforms that transformed israel s economy from one dominated by government intervention to a market oriented open economy

a comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format as the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit this expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media each of the volumes includes coverage of important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the u s economy throughout history the extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

in the structural foundations of monetary policy michael d bordo john h cochrane and amit seru bring together discussions and presentations from the hoover institution s annual monetary policy conference the conference participants discuss long run monetary issues facing the world

economy with an emphasis on deep unresolved structural questions they explore vital issues affecting the federal reserve the united states central bank they voice concern over the fed's independence governance and ability to withstand future shocks and analyze the effects of its monetary policies and growing balance sheet in the wake of the 2008 financial crisis the authors ask a range of questions that get to the heart of twenty first century monetary policy finally they propose reforms to ensure that the fed will remain independent stable strong and resilient in an unpredictable world

this useful volume features surveys of 10 of the 12 members of the commonwealth of independent states cis the successor organisation to the ussr i heartily recommend this book for all economists interested in the economic transition of the cis roy gardner comparative economic studies the country studies and the editors introduction contain a wealth of statistical information that will be appreciated by many readers those interested in a broad overview will focus on the introduction and the conclusion where the editors offer their synthesis of the ten country studies this synthesis in itself is an important achievement that summarizes the wealth of country findings in a compact and easily readable format those who need more detail will greatly benefit from the in depth treatment of the ten countries in the core chapters the high level of scholarship of this volume ensures its usefulness not only to academics and researchers specializing in transition but also to development and comparative economists working on issues of economic growth the specific country studies will be of value to economists assigned to the region by international organizations or to local economists interested to have a western perspective on developments in their countries in summary this is an important addition to the literature that summarizes the record of transition during the decade of the 1990s zvi lerman slavic review this book is to be commended for several reasons first of all it makes predominantly native research

available to english speakers secondly it has managed to provide separate chapters for as many as ten of the twelve members of the commonwealth of independent states and has not allowed its treatment of russia to dominate the discussion thirdly its approach to the theme of economic prospects is both country oriented and comparative and finally it fulfills its remit in considering the future as well as the present w v wallace slavonic and east european review professors gur ofer and richard pomfret have created a volume in which timely and lucid combination of analyses extensive information and clear cut knowledge of what went wide of the mark during the 1990s in the soviet bloc are all well presented they offer economic and institutional analyses to help understand alternative routes to economic growth in the cis bruno s Sergi economics of transition this first comprehensive application of the new growth accounting to systemic transition in ten ex soviet republics puts weak governance public and corporate and capital paucity as the key retardants to market led dynamism today the country specific analyses embedded in a rich description of resource demographic and political environments shows that these economies as yet little touched by globalisation need to build institutions qualitatively attractive to fdi and to technology transfer if their catch up rate is to satisfy the aspirations of their still poverty racked peoples michael kaser st antony s college oxford uk this book brings together ten original studies on the transition and growth experience and the foundations for long term growth of the newly independent states created by the dissolution of the soviet union beginning with an overview of the common pre 1992 background and comparative information on the post 1992 performance of the commonwealth of independent states cis countries the authors continue by reviewing the soviet background and post independence experience they then emphasise both the uniformity and diversity of the twelve cis countries recent history the problem of explaining economic growth in transition economies is also explored and individual

in depth country studies are presented the contributors to the book are a combination of in country researchers with in depth local knowledge and access to data and international economists with technical expertise and experience of long ter

this volume contains two major papers prepared for the bank of england s tercentenary symposium in june 1994 the first by forrest capie charles goodhart and norbert schnadt provides an authoritative account of the evolution of central banking it traces the development of both the monetary and financial stability concerns of central banks and includes individual sections on the evolution and constitutional positions of 31 central banks from around the world the second paper by stanley fischer explores the major policy dilemmas now facing central bankers the extent to which there is a short term trade off between inflation and growth the choice of inflation targets and the choice of operating procedures important contributions by leading central bankers from around the world and the related per jacobsen lecture by alexander lamfalussy are also included in the volume

boom crisis and adjustment reviews the macroeconomic experiences of eighteen developing countries from 1974 to 1989 the authors address why the experiences and policy reactions have differed among the countries and how their individual growth rates were affected by these policy reactions

the conference that is recorded in this volume derived its initial impetus and choice of subject from the jubilee of the swedish riksbank which was being celebrated in 1975 aj part of that celebration the international economic association was invited to organise a conference on the very topical subject of inflation a subject of great concern to the banking community in all countries and the riksbankens jubileumsfund bore the largest share of its expenses we are greatly

indebted to mr kristen rickman governor of the sviriges riksbank for his interest and support in all the work of the conference

includes annual list of doctoral dissertations in political economy in progress in american universities and colleges and the hand book of the american economic association

issues for 1900 1901 include report of the 12th year of the jewish publication society of america 1890 1900 issued also separately in some years issues for 1908 1909 include report of the american jewish committee for 1906 1908 issued also separately in some years issues for include american jewish committee proceedings of the annual meeting

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Introduction

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